

Message Text

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PAGE 01 STATE 085546
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 L-03 /070 R

EXIMBANK

DRAFTED BY XMB: L. M. LAROCHE:EMC
APPROVED BY EB/IFD/ODF:FHTHOMAS
XMB: CLAYTON NORRIS
EUR/SE:RDELABARRE

-----160056Z 100643 /61

P R 152301Z APR 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA PRIORITY
INFO AMCONSUL ISTANBUL

UNCLAS STATE 085546

E.O. 11652: N/A

TAGS: EFIN, TU

SUBJECT: EXIM PC FOR KARAKAYA HYDROELECTRIC PROJECT

1. EXIMBANK HAS SENT FOLLOWING TELEX TO AYGUN,
DIRECTOR GENERAL, FINANCE MINISTRY:

QUOTE. IN ACCORDANCE WITH THE OPERATING AGREEMENT OF
15 MARCH 1973 BETWEEN THE GOVERNMENT OF TURKEY AND THE
EXPORT-IMPORT BANK OF THE UNITED STATES, THIS IS TO INFORM
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YOU THAT EXIMBANK IS PREPARED TO ISSUE PRELIMINARY COMMIT-
MENT TO WESTINGHOUSE TO ASSIST IN THE FINANCING OF FOUR
300 MW GENERATORS TOGETHER WITH RELATED TECHNICAL SERVICES,
INCLUDING DETAIL DESIGN OF SIX GENERATORS, REQUIRED FOR
KARAKAYA HYDROELECTRIC PROJECT BEING UNDERTAKEN BY DSI, ON
ESSENTIALLY THE FOLLOWING TERMS AND CONDITIONS: OBLIGOR
WOULD BE MINISTRY OF FINANCE FOR GOVERNMENT OF TURKEY.

U.S. COSTS \$45,000,000

15 PERCENT CASH PAYMENT 6,750,000
55 PERCENT EXIMBANK LOAN AT 9 24,750,000
PERCENT INTEREST
20 PERCENT PRIVATE LOAN WITH 9,000,000
EXIM GUARANTEE
10 PERCENT PRIVATE LOAN 4,500,000
WITHOUT EXIM GUARANTEE

FEES: ONE-HALF OF ONE PERCENT PER ANNUM EXIM LOAN
COMMITMENT FEE.

1.5 PERCENT PER ANNUM EXIM GUARANTEE FEE.
0.125 PERCENT PER ANNUM EXIM GUARANTEE COMMITMENT
FEE.

REPAYMENT: 20 EQUAL SEMIANNUAL INSTALLMENTS BEGIN-
NING SEPTEMBER 10, 1982, UNGUARANTEED
PRIVATE LOAN TO BE REPAYED FIRST, EXIM
GUARANTEED LOAN NEXT, AND EXIMBANK LOAN
FROM LATTER MATURITIES.

PRELIMINARY COMMITMENT EXPIRY DATE: JUNE 30, 1977

PLEASE NOTIFY US AT YOUR EARLIEST CONVENIENCE WHETHER
FINANCE MINISTRY APPROVES ISSUANCE OF PRELIMINARY COMMIT-
MENT. UNQUOTE.

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2. EMBASSY REQUESTED ALSO TO ADVISE DSI ACCORDINGLY,
INDICATING THAT EXIM UNABLE ACTUALLY TO ISSUE PC UNTIL
FINANCE MINISTRY APPROVAL RECEIVED.
CHRISTOPHER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, HYDROELECTRIC POWER PLANTS, FINANCIAL PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE085546
Document Source: CORE
Document Unique ID: 00
Drafter: L. M. LAROCHE:EMC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770132-0357
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770451/aaaabsdx.tel
Line Count: 99
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8dd598a4-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 07-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2789827
Secure: OPEN
Status: NATIVE
Subject: EXIM PC FOR KARAKAYA HYDROELECTRIC PROJECT
TAGS: EFIN, TU, US, WESTINGHOUSE, XMB
To: ANKARA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/8dd598a4-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009